



**ARIZONA FIRE & MEDICAL AUTHORITY  
NORTH COUNTY FIRE & MEDICAL DISTRICT  
SOUTH COUNTY FIRE & MEDICAL DISTRICT  
JOINT GOVERNING BOARD MEETING**

**Tuesday, July 27, 2021**

**MINUTES**

**1. CALL TO ORDER / AFFIRMATION OF QUORUM**

Arizona Fire & Medical Authority Board Chairman David Wilson called the meeting to order on Tuesday, July 27, 2021, at 9:02 a.m. The meeting was held both in person and virtually due to social distancing requirements relating to the COVID-19 pandemic.

Members Present: Arizona Fire & Medical Authority Board Chairman David Wilson, Board Clerk John Crawford, Board Members Richard Bookie, Karen Gueltzow and Tony Sambol; South County Fire & Medical District Board Chairman Diane Price and Board Member Bill Becker; North County Fire & Medical District Board Member James Young.

Members Absent: Jack Arend.

Staff Present: Fire Chief Rob Biscoe, Assistant Chief Mary Dalton, Assistant Chief DeChant, Finance Director, Rebecca Chitwood, Accountant Coaleen Poland, Division Chief Kane Nixon, Emergency Manager Kim Campbell, Deputy Chief – Fire Marshal Eric Kriwer, Assistant Fire Chief John Teixeira, Captain Matt Burry, Management Analyst Deborah Musselman and Administrative Director Dawn Miller.

Legal Counsel Present: Lee Miller, Legal & Intergovernmental Affairs Director.

Public Comment: None.

Media Present: None.

Guests Present: Russell Smith, NCFMD Board appointee, Stifel, Inc. Representatives Claude Lockhart and Bryan Lundberg; Greenberg Traurig Representative William DeHaan.

2. **PLEDGE OF ALLEGIANCE TO THE FLAG OF THE UNITED STATES**

Board Member Bookie led the Pledge of Allegiance.

3. **CALL TO THE PUBLIC**

There was no response to the Call to the Public.

4. **PRESENTATION**

A. Stifel, Nicolaus, & Company Incorporated gave a presentation regarding the use of Certificates of Participation (COP) to assist in managing Public Safety Personnel Retirement System liabilities. Claude Lockhart gave an overview of the COP process.

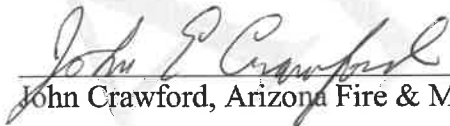
Mr. Lockhart summarized the documents in the Authorizing Resolution including the Ground Lease, Lease-Purchase Agreement, Deed of Trust, Certificate Purchase Agreement, and Procedures for Complying with the Continuing Disclosure Undertaking. Mr. Lockhart also reviewed the Assumption Agreement and District Deed of Trust.

Mr. Lockhart reviewed the financing plan and expected debt service. He noted that there is currently a low interest rate environment. Mr. Lockhart discussed the potential pension obligation risks, and methods of mitigating the risks.

The presentation ended with a presentation of the preliminary financing calendar and with answering all Board Member questions.

5. **ADJOURNMENT**

The meeting adjourned at 10:08 a.m.



John Crawford, Arizona Fire & Medical Authority Board Clerk